

Press release - December 2022

# Resistell AG closes its series B first tranche of CHF 8.5m

Resistell AG, a leader in phenotypic nanomotion technology for measuring living cells, has taken another major step to achieving its vision by closing a first tranche of its series B financing round raising CHF 8.5M from new and existing investors.

Investors include EIC Fund, TRUMPF Venture, OCCIDENT, Zürcher Kantonalbank, Launchpad, and private investors. The funds will be used to complete the company's clinical trials for antibiotic susceptibility testing (AST) and for market entry of its R&D device Phenotech Research.

solutions that allow for targeted, narrow spectrum treatment are urgently needed.

Resistell is a clinical stage company with its own testing device developed by a highly skilled, cross-functional team of microbiologists, engineers and data scientists. The first clinical study for bacteremia and sepsis in the University Hospital in Lausanne (CHUV) is halfway through. The clinical data shows a massive impact on time to result and around 95% accuracy with the gold standard. A second multi-site study with three European hospitals has just started.

*“Resistell’s platform is demonstrating it can solve tough diagnostic challenges. Our diagnostic device Resistell Phenotech will accelerate antibiotic susceptibility testing, providing an innovative solution for one of the world’s largest unmet medical needs”*

said Resistell CEO, **Danuta Cichocka**

*“With this strong support from visionary investors, we will seek IVDR certification, commercialize our first product in the research market and seek partnerships with the diagnostic industry, medical centers and academia for bacteraemia and a broad range of other indications”*

said Resistell chairperson, **Barbara Staehelin**

Antibiotic resistance (AMR) is one of the top 10 global public health threats facing humanity according to WHO. With antibiotics becoming less effective as drug resistance spreads globally, diagnostic

**Resistell is looking to complete its series B with a second closing in 2023.**

For more info, feel free to contact us at [danuta.cichocka@resistell.com](mailto:danuta.cichocka@resistell.com)



## Our key investors:

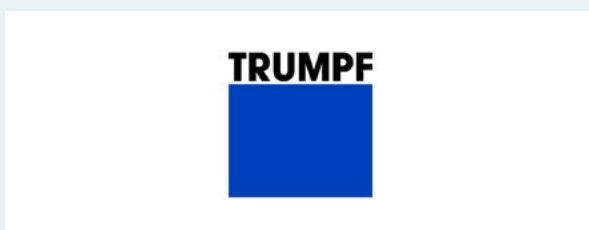
### EIC FUND



Established in June 2020, the **European Innovation Council Fund (EIC Fund)** is a breakthrough initiative of the European Commission to make direct equity and quasi-equity investments (between €500.000 and €15 million) in European high impact and deep tech start-ups and scale ups. With a long-term perspective, the EIC Fund invests in companies from any sector, across all EU member states as well as in associated countries.

The EIC Fund aims to fill a critical financing gap and its main purpose is to support companies in the development and commercialization of disruptive technologies. This is achieved by crowding-in market players, and further sharing risk by building a large network of capital providers and strategic partners suitable for co-investments and follow-on funding. The Fund pays particular attention to the empowerment and support of female founders as well as the ambition to reduce the innovation divide among EU countries.

### TRUMPF VENTURE



The high-tech company **TRUMPF** offers production solutions in the machine tool, laser and electronics sectors. With our corporate venture capital arm TRUMPF Venture, we are both a strategic partner and a venture capital investor for startups with an industrial focus. The TRUMPF group has more than 14,000 employees in nearly all the countries of Europe, North and South America, and Asia and achieved sales of 3.8 billion euros in 2018/19.

### OCCIDENT



**OCCIDENT** is an international, privately held investment company based in Zug and Munich, whose aim is to manage its own wealth in a sustainable, meaningful manner seeking to make a positive contribution to society through its investments.

OCCIDENT sees itself as a long-term oriented enabler for innovative start-ups and visionary founders. Its complementary team of experts is fascinated by technologically sound topics (deep tech) from the life sciences, digital and high-tech sectors with the potential to decisively improve people's lives.

### ZÜRCHER KANTONALBANK



**Zürcher Kantonalbank** is a leading universal bank in the Zurich economic area with national roots and international reach. It is an independent public-law institution owned by the canton of Zurich and has received top ratings from the rating agencies Standard & Poor's, Moody's and Fitch (AAA/Aaa). With more than 5,000 employees, Zürcher Kantonalbank offers its clients a comprehensive range of products and services. The bank's core activities include financing businesses, asset and wealth management, trading, capital market transactions, deposits, payment transactions and card business. Zürcher Kantonalbank provides clients and distribution partners with a comprehensive range of investment and retirement provision products and services.



